



DO I NEED A TRUST??

Most people when faced with this question, or whether they have an “estate” get a blank look in their eyes, and say no, but would be surprised to learn that they do have an estate and would benefit from this important service.

General Rule: If you have an estate valued at over \$100,000 you should have a trust.

“Estate” Includes:

1. Value of all Real Property Interests
2. Time Shares
3. Boats, Cars, Other Personal Recreational Vehicles
4. Business interests including partnerships, sole proprietorships, corporations, LLP and LLC interests
5. Value of all Brokerage, Corporate Stocks, Corporate Bonds, Mutual Funds, Treasury Bills, and Savings Bonds
6. Retirement Assets including: IRA, Keogh, 401(k), 403(b) Qualified Plan, Employer Plan, Deferred Comp, Annuity, Pension Plan, Roth IRA,
7. Value of all Insurance Policies – Whole and Term
8. Amounts in Checking, Savings, CD’s, Money Market Accounts
9. Value of Notes and Deeds of Trust
10. All other personal property including clothing, furnishings and other household goods.

Reasons for Planning:

1. Avoiding probate
2. Minimizing estate taxes
3. Self-directed distribution of wealth to heirs
4. Proactive management of health and assets in the event of incapacity.

Daniela Lungu, principal of the Law Offices of Daniela Lungu, is an established local attorney specializing in asset protection through business and estate planning. Estate planning is often the key step in planning for the future, to ensure timely and accurate wealth succession. For a complimentary consultation of your legal needs, please call (925) 558-2710 or e-mail lungu@lungulaw.com. Additional information about Daniela Lungu and various forms of planning can be found at www.lungulaw.com.

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